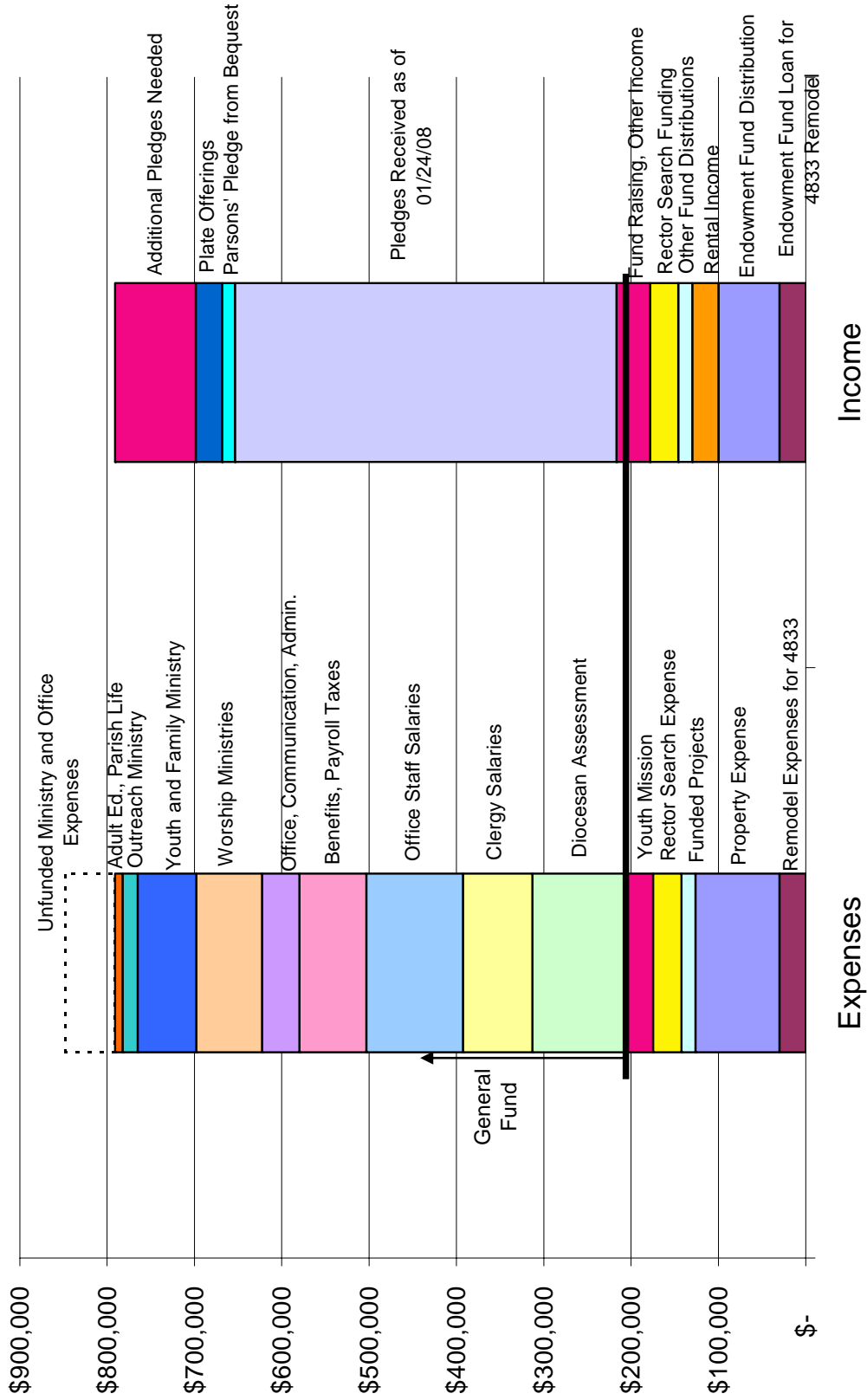


# 2008 Budget

## 2008 St. Stephen's Budget / Cash



**St. Stephens Episcopal Church  
2008 Budget Plan / Cash**

		<u>2008</u> <u>Budget</u> <u>Plan</u>	<u>2007</u> <u>Actual</u>	<u>Change</u>	<u>Percentage</u> <u>Change</u>
<b>Operating Income</b>					
<b>Pledge Income</b>		\$ 529,000	\$ 497,514	\$ 1,486	6%
Received as of 01/24/08	436,699				
Additional Pledges Needed	92,301				
Plate Offerings		30,000	27,457	2,543	9%
Parsons' Pledge from Bequest		15,000	15,000	-	0%
Interest		8,000	14,256	(6,256)	-44%
Church Building Rent - Pre-school		11,000	18,253	747	4%
Church Building Rent - Other		5,000	incl above		
Staff Services Revenue from users of Church		3,000	incl above		
Property Rent		-	2,655	(2,655)	-100%
Property Imputed Rent Sexton House		11,000	10,800	200	2%
Endowment Fund Distribution		70,000	67,825	2,175	3%
Endowment Fund Loan for 4833 Remodel		30,000	70,000	(40,000)	-57%
Adult Education Fees		1,000	-	1,000	
Family Ministry Donations		250		250	
Youth Ministry Fund Raising		29,200	23,640	5,560	24%
Rector Search Funding		32,320		32,320	
Strategic Plan Fund Distribution		1,000		1,000	
Facilities Review Funding Requirement		15,000		15,000	
Diocese Transition Grant		-	4,400	(4,400)	-100%
<b>Total Operating Income</b>		<b>\$ 790,770</b>	<b>\$ 751,800</b>	<b>\$ 38,970</b>	<b>5%</b>

## St. Stephens Episcopal Church 2008 Budget Plan / Cash

	<u>2008</u> <u>Budget</u> <u>Plan</u>	<u>2007</u> <u>Actual</u>	<u>Change</u>	<u>Percentage</u> <u>Change</u>
<b>Operating Expenses</b>				
<b>Clergy</b>				
Rector and other clergy	\$ 79,713	\$ 136,274	\$ (56,562)	-42%
<b>Staff Salaries</b>				
Music Director	44,481	42,770	1,711	4%
Youth Minister	48,600	36,453	12,147	33%
Parish Administrator	28,743	26,791	1,952	7%
Bookkeeper	43,225	38,534	4,691	12%
Communications Coordinator	38,563	30,431	8,132	27%
Sexton	26,000	25,000	1,000	4%
Overtime (Music Dir. & Sexton)	3,000	3,000	-	0%
Choir Compensation	18,200	7,715	10,485	136%
Intern Clergy	-	6,000		-100%
Youth Ministry Intern Stipend	800	-	800	
Nursery Staff	4,000	3,434	566	16%
<b>Total</b>	<b>255,612</b>	<b>220,128</b>	<b>35,484</b>	<b>16%</b>
Pension	23,001	33,717	(10,716)	-32%
Health Insurance	29,000	32,068	(3,068)	-10%
<b>Total</b>	<b>52,001</b>	<b>65,785</b>	<b>(13,784)</b>	<b>-21%</b>
Continuing Education Rector	1,600	425	1,175	276%
Continuing Education Staff	1,500	-	1,500	
Clergy Business	1,600	1,394	206	15%
<b>Total</b>	<b>4,700</b>	<b>1,819</b>	<b>2,881</b>	<b>158%</b>
Payroll Taxes	18,407	16,963	1,444	9%
Choir FICA (incl Nursery staff)	1,483	-	1,483	
Rector Search / Transition Expense	32,320	3,183	29,137	915%
	52,210	20,146	32,064	159%
<b>Total Staff Employment Expense</b>	<b>\$ 444,235</b>	<b>\$ 444,152</b>	<b>\$ 83</b>	<b>0%</b>

## St. Stephens Episcopal Church 2008 Budget Plan / Cash

	<u>2008</u> <u>Budget</u> <u>Plan</u>	<u>2007</u> <u>Actual</u>	<u>Change</u>	<u>Percentage</u> <u>Change</u>
<b>Operating Expenses (continued)</b>				
<b>Office Expenses</b>				
Telephone	\$ 3,300	\$ 2,877	\$ 423	15%
Office Supplies	6,430	7,931	(1,501)	-19%
Postage	5,500	4,492	1,008	22%
Copier Lease	9,200	9,386	(186)	-2%
Computer Software Support	4,500	4,910	(410)	-8%
Equipment Maintenance	2,600	163	2,437	1495%
Equipment Supplies	2,650	2,333	317	14%
Internet Connection	1,030	895	135	15%
<b>Total Office Expense</b>	<b>35,210</b>	<b>32,987</b>	<b>2,223</b>	<b>7%</b>
<b>Communications Expenses</b>				
Print Communications	2,334		2,334	
Online, Ads, Other	2,820		2,820	
Color Printer (large format)	-		-	
<b>Total Communications Expense</b>	<b>5,154</b>	<b>-</b>	<b>5,154</b>	
<b>Administrative Expenses</b>				
Vestry Insurance	300	300	-	0%
Vestry	500	936	(436)	-47%
Stewardship	700	649	51	8%
Legacy Society	800	-	800	
Diocesan Delegation (registration)	225	135	90	67%
Diocesan Assessment	107,976	104,608	3,368	3%
Audit	-	-	-	
Strategic Planning Project	1,000	-	1,000	
Facilities Review Project	15,000	-	15,000	
<b>Total Administrative Expense</b>	<b>126,501</b>	<b>106,628</b>	<b>19,873</b>	<b>19%</b>
<b>Property Expense</b>				
Imputed Rent Allowance - Sexton	11,000	10,800	200	2%
Utilities	23,373	24,114	(741)	-3%
Property Insurance	13,770	11,253	2,517	22%
Church Maintenance	11,100	5,880	5,220	89%
Church Grounds	4,079	4,735	(656)	-14%
Expense for 4833	4,090	6,136	(2,046)	-33%
Expense for 4841	-	-	-	
Remodel Expenses for 4833	30,000	70,000	(40,000)	-57%
<b>Total Property Expense</b>	<b>\$ 97,413</b>	<b>\$ 132,918</b>	<b>\$ (35,505)</b>	<b>-27%</b>

**St. Stephens Episcopal Church  
2008 Budget Plan / Cash**

	<u>2008</u> <u>Budget</u> <u>Plan</u>	<u>2007</u> <u>Actual</u>	<u>Change</u>	<u>Percentage</u> <u>Change</u>
<b>Operating Expenses (continued)</b>				
<b>Worship Ministries</b>				
Worship Ministry	\$ 1,000	\$ 531	\$ 469	88%
Instrumentalists	5,350	4,089	1,261	31%
Sheet Music & Misc	-	2,025	(2,025)	-100%
Boys and Girls Choir Stipend	450		450	
Instrument Maintenance	4,270		4,270	
Altar Guild	1,500	1,110	390	35%
<b>Total Worship Ministries</b>	<b>12,570</b>	<b>7,755</b>	<b>4,815</b>	<b>62%</b>
<b>Youth and Family Ministry</b>				
Youth Ministries				
Senior High Youth Program	2,678			
Middle School Youth Program	900			
Youth Confirmation Class	900			
Administrative	2,250			
Total	6,728	6,438	290	4%
Vacation Bible School	1,200		1,200	
Sunday School Ministry	3,550	1,761	1,789	102%
Family Ministry	2,250	1,086	1,164	107%
<b>Total Youth and Family Ministry</b>	<b>13,728</b>	<b>9,285</b>	<b>4,443</b>	<b>48%</b>
<b>Adult Education and Spiritual Formation</b>	<b>4,500</b>	<b>1,922</b>	<b>2,578</b>	<b>134%</b>
<b>Outreach Ministries</b>				
Outreach Ministry	7,200	6,800	400	6%
Youth Mission Trip (Senior High)	27,300	26,613	687	3%
Youth Mission Trip (Middle School)	2,900		2,900	
Youth Service Projects	-	569	(569)	-100%
Innkeepers	-		-	
Seminary Support	5,000	5,000	-	0%
Rector's Discretionary Fund	5,000	1,900	3,100	163%
<b>Total Outreach Ministries</b>	<b>47,400</b>	<b>40,882</b>	<b>6,518</b>	<b>16%</b>
Pastoral Care Ministry	-	55	(55)	-100%
Parish Life Ministry (incl. Hospitality)	3,500	3,971	(471)	-12%
Newcomer Ministry	560	69	491	712%
<b>Total Church Programs Expense</b>	<b>82,258</b>	<b>63,939</b>	<b>18,319</b>	<b>29%</b>
<b>Total Operating Expense</b>	<b>\$ 790,770</b>	<b>\$ 780,624</b>	<b>\$ 10,146</b>	<b>1%</b>
<b>Net Cash Surplus / (Deficit)</b>	<b>\$ (0)</b>	<b>\$(28,824)</b>	<b>\$ 28,824</b>	